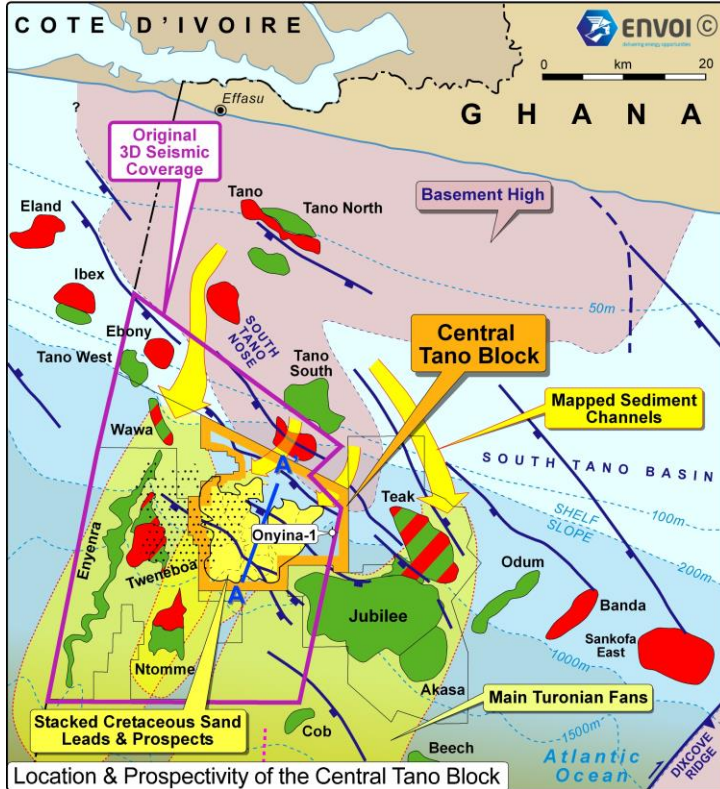


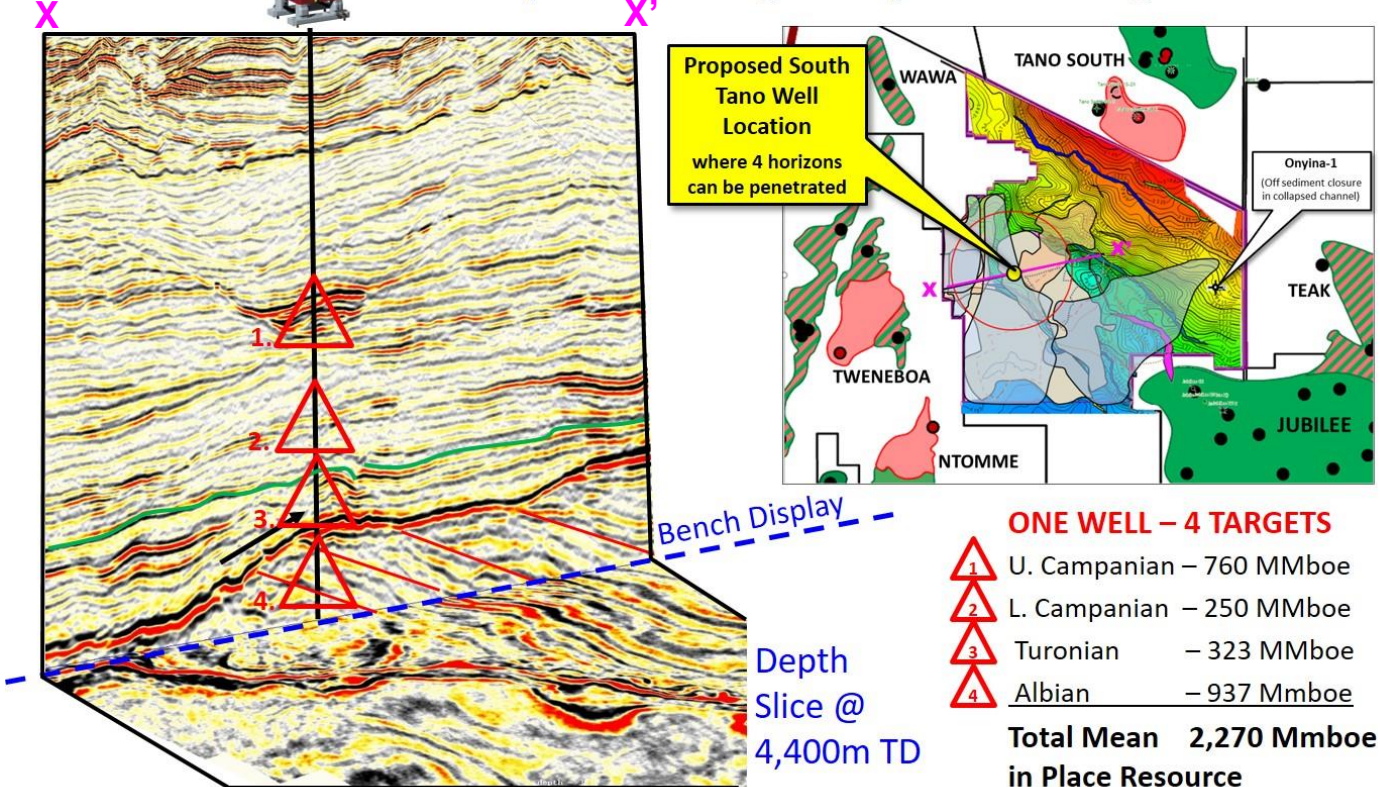
Offshore Ghana

Central Tano Block (Deep Water Tano Basin)



- Drilling location selected and expected to be drilled Q4 2018, regardless of partner
- Four locally proven horizons of Campanian, Turonian and Albian age can be tested by one well
- 3D data confirms multiple stacked Cretaceous potential will be penetrated testing over 2 Billion boe potential, all on trend with existing proven plays
- ITLOS Ruling on Maritime Border Dispute resolved in favour of Ghana September 2017

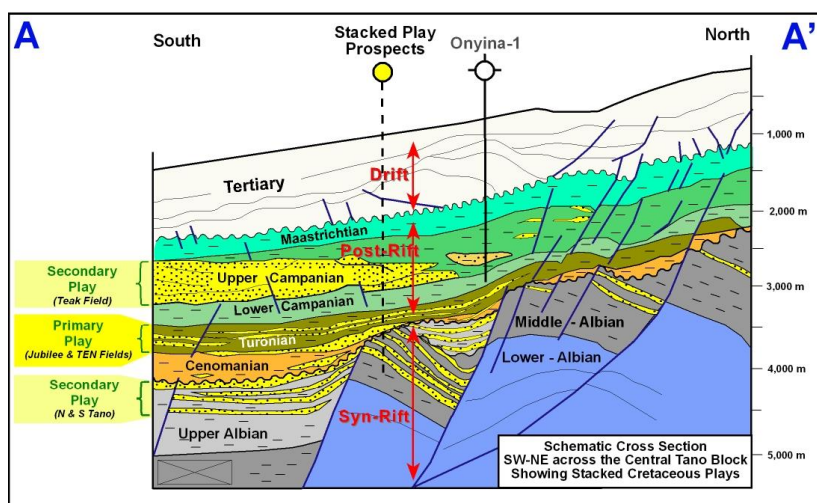
Arbitrary Line Through Proposed Drilling Location



The exploration potential described in this overview and the AMNI farmout presentation of the CT Block is by no means a full and complete description of the opportunities available in the acreage. Additional interpretation and analysis may reveal new potential that may exceed the current resource assessment.



Project Overview: AMNI International Petroleum Development Company Limited (Ghana), ('AMNI'), holds 90% participating interest and operatorship of the 279 km² Central Tano Block ('CT Block') situated in the Tano Basin, along the highly productive part of the transform margin, offshore Ghana. The block is approximately 60 km offshore, in water depths between 300 and 1,500+ metres, bounded by the retained areas of the prolific Deepwater Tano and Cape Three Points Blocks and the very large Jubilee, Teak, Akasa and so-called TEN field complex that followed the play opening Mahogany-1 discovery in 2007. Although this discovery started an exploration frenzy elsewhere along the African deepwater margin, to date, the Tano Basin remains the most successful, oil prone basin west of Nigeria.



Central Tano Prospectivity: Remapping of the available 3D by AMNI across their acreage has revealed prospectivity in all of the primary reservoirs including the Campanian (Upper Cretaceous), the Turonian and Cenomanian fans systems in the Mid-Cretaceous (*analogous to the adjacent Jubilee field*) and the Albian syn-rift clastics in rotated fault blocks in the Lower Cretaceous. A total of 17 prospects and leads have so far been mapped by AMNI, many with stacked potential in overlying plays that have a total combined in-place resource of over 5 Billion boe. The main individual prospects range in resource potential between 200 and 950+ MMboe each.

AMNI's technical evaluation of the CT Block has identified an initial multi-target well location with stacked resource potential in the Mid Albian, Upper Albian, Cenomanian, Turonian and Campanian sections. **Combined estimated in-place resource potential is estimated to be 2.27 Billion boe for this initial test, of which 323 MMboe is estimated for the same Turonian target that produces immediately on trend in the Jubilee field.** Numerous follow-up prospects and leads within each play type offer significant upside to the drillable prospects already identified.

AVO Evidence: Direct Hydrocarbon Indicator (DHI) and Amplitude Versus Offset (AVO) analyses have now been matured over the key prospects and leads and integrated into targeting and chance factor analysis. Relatively high impedance reservoir sands make some play opportunities dim out when charged with oil, resulting in poorly defined limits to some identified targets.

Fiscal & Economic: Amni's PSC terms describe one of the most attractive fiscal regimes in West Africa with a 12.5% Royalty and 35% Corporate Income Tax. While the potential for sizeable, stand-alone field developments exists, even modest new discoveries will benefit from proximity to nearby infrastructure.

Obligations & Work Programme: AMNI's Central Tano Block Licence comprises a 7 year term (including a 1 year extension) which carries commitments and work obligations in three phases of exploration. The initial Phase 1 requires the drilling programme to kick off before the end of 2018.

AMNI have selected an initial drilling location and are moving forward with long lead items and rig selection. The well costs are expected to be US\$45 million dryhole. The licence can subsequently be extended for two additional phases of 1½ years each, with one additional well per period once the initial two obligation wells are completed. AMNI's government partner, GNPC, is carried until production for 10%, but the licence terms include appropriate cost recovery provisions.

The Opportunity: AMNI is looking for a strategic partner with proven deepwater operating experience to join them and earn a material equity interest in return for a contribution to past costs and the funding of the planned drilling programme.

Additional Information: The following link should open the project page on Envoi's website and access to more detailed project summaries: www.envoi.co.uk/Ghana.

A management presentation on the opportunity is available for seriously interested parties who sign a Confidentiality Agreement (CA) after meeting the Ghanaian qualification requirements. Such parties will subsequently be invited for a presentation and physical data room review of the project in either AMNI's Houston office or Envoi's London offices. Available data will include full 3D coverage of the acreage (time and depth volumes and derivative products on an SMT platform), well data, plus appropriate commercial and overview materials.

All expressions of interest and requests for more information, including a request for authorisation to receive the CA for execution prior to access to the data room, should be made through Envoi.

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